

Minutes for Joslyn Center Board Meeting

Thursday Mar 10, 2022 @ 9:30 AM

In attendance:

President Mark Kantor; 2nd VP Julie Krebbs; Joan Berry and Iggy Fedoroff, Bridge; Steve White, Inner Rhythm; Boyd Hogan, Lawn Bowls; Judy Butler, Mah Jongg; John Bennett, Table Tennis; Manya Brett, Poker; other clubs represented by Julie K for Dancercize, Iggy F for Lions, Manya B for Investment

President Mark called the meeting to order at 9:30am

The minutes from the January 13 full board meeting were reviewed, a motion to approve them was made by Julie, seconded by Judy. The motion passed unanimously.

Treasurer Joel sent the following Financial Status report in to be distributed with the minutes:

JRC Treasurer's Report - March 10, 2022

We have four "pots" where we keep our funds. This is a rundown of the four.

1. The first is the checking account used for day-to-day activity. This week the balance is about \$13,570. It's flush with dues checks that have been coming in. We have two large invoices to pay this week; \$1600 for the new urinals and \$1100 for our insurance premium.
2. The second is the money market account that holds our reserve. Current balance: \$139,157. It pays a paltry interest rate of 0.5%.
3. Third is the investment account. Current balance: \$58,491. After seeing a nice gain, the market pullback has handed us a small loss from our \$60,000 investment. However, the bond fund (one of two mutual funds) has a gain of \$400. This is a long term investment and there will be ups and downs.
4. Finally, there are the club funds. While these belong to the clubs, by law they are JRC funds. The IRS tax return that I'm preparing has to account for these. The six clubs with checking accounts were holding about \$69,100 at years end.

In conclusion, we are holding about \$211,200, not including club funds.

--JIC

The president's report by Mark included:

- 2022 membership drive: 245 members are current for 2022 – a request to club presidents is being made to have active members pay their JRC annual dues if they have not yet done so.
- 1st VP – we have someone interested and hope to be able to appoint this position at the next board meeting.

- Joslyn web site is being redesigned and was previewed for those interested in seeing it. We will move forward with the changes and improve based on suggestions over time.

The 2ND VP's report by Julie and others included these topics:

- Flagpole repair/replacement; should be completed in the next few weeks.
- County Furnace replacement project is now complete. A concern was brought up about noise level of the new furnace(s) for the main hall. The county has requested taking a short video, if possible, when the condition is noticed as their on-site checks have revealed no issues. Send the video to President Mark and he'll forward to the right folks at the county.
- Table Tennis has offered to provide labor to rectify lighting issues in the main hall (e.g. install diffuser in skylights, replace fluorescent bulbs with LEDs). Some research will be needed to determine costs of purchasing supplies.
- Judy asked about getting professional tree trimming assistance for the front garden. That type of expense is included in our annual operating budget so it is approved.

Club Reports were offered by:

- Table Tennis (John): 20 members, tend to get Sunday peak of 10-12 playing and have attracted some new members
- Inner Rhythm (Steve): Started dancing again Friday nights with 18 members + some new folks although a few prior members have left the area.
- Poker (Manya): More inquiries about playing have been fielded and currently 20 folks are on the roster. Thursday night games are played weekly and there is a monthly tournament on one Saturday (Mar 12 this month).
- Investment Club (Manya): The club is at full capacity with 20 investor/owners now conducting in-person meetings.
- Bridge (Iggy and Joan): With 41 current members, they are now filling 4 tables at Duplicate Bridge and 5 to 7 at Thursday Partners' Bridge as well as weekly Tuesday games. Interest is growing and they expect to maintain previous levels of JRC donations.
- Mah Jongg (Judy): Thursday sessions are not being held in order to bolster Monday participation. Some new interest has been seen and the club continues to make JRC donations including monies raised from succulent sales.
- Lawn Bowls (Boyd): A tournament is coming up on Mar 26/27 with a BBQ on Saturday. There are 48 participants from near and far expected to play.

- Dancercize (Julie): Weight classes are still suspended but dancing and exercising is taking place regularly and contributing to JRC donations by the club.
- Lions (Iggy): Started back up recently with around 40 in attendance.

(President's note: thanks to all the clubs who organize donations to the JRC from weekly to annually. I've said it before, but this source of "revenue" funds about one third of our annual needs and is SO important to our ongoing smooth operations. Gracias!!!)

A move to adjourn was made by Julie, seconded by Joan resulting in adjournment at 10:13am.